Increase in LPG price

†1032. PROF. R.B.S. VARMA:
SHRIMATI BASANTI SARMA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government are considering to raise the prices of gas cylinders;

(b) if so, the details thereof; and

(c) the reasons for raising the prices of gas cylinders?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (c) As per the Government decisions of November, 1997 on the phased dismantling of the Administered Pricing Mechanism (APM) subsidy on the domestic Liquefied Petroleum Gas (LPG) at 15% of the import parity is to be met from the fiscal budget effective 1.4.2002. At present no proposal is under consideration of the Government to raise the domestic LPG prices.

Decline in crude oil Price in international market

1033. SHRI N.K. PREMACHANDRAN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is any decline in the price of crude oil in the international market after the World Trade Centre disaster in USA;

(b) if so, the details thereof and whether Government propose to reduce the price of petroleum products considering the decline of the price of crude oil; and

(c) the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) After the World Trade Centre disaster in USA on

†. Original notice of the question was received in Hindi.